



PRESS RELEASE

Milan, October 3rd 2024

**Manufacturing and Artificial Intelligence:
Spindox contributes to the Manufacturing As A Service
with MEDUSA project**

Spindox S.p.A. (hereafter "**Company**" or "**Spindox**", TICKER: SPN), Italian company leader in technology consulting, coordinator, together with Spindox Labs, of the project **MEDUSA** - *Manufacturing as a service framework exploiting decentralized secure data exchange promoting sustainability and circularity* -, funded by the European Commission, within **HORIZON Europe** – Research and Innovation Actions program.

MEDUSA -*Manufacturing as a service framework exploiting decentralized secure data exchange promoting sustainability and circularity*-, funded by European Commission, within **HORIZON Europe** – Research and Innovation Actions program, will be coordinated by Spindox Spa e Spindox Labs.

The project, beginning in October 2024 and lasting 42 month, will develop an innovative framework that will facilitate a **secure and traceable data exchange** among companies, improving the **productive efficiency, reducing costs** and **environmental impact** through the employment of the **Artificial Intelligence** (AI).

In the manufacturing domain, over the past few decades, new paradigms have been studied to increase the flexibility of companies along their value chains, leveraging relationships with suppliers and customers. In this scenario, traditional production paradigms have given way to the concept of **Manufacturing as a Service** (MaaS), which allows manufacturing companies to access production capabilities and resources on demand, as services like cloud computing.

MEDUSA project aims to **democratize access to manufacturing services across Europe**, challenging the current dominance held by large corporations with the financial means to invest significantly in the machinery required to initiate new product production.

MEDUSA will consist in a comprehensive and versatile framework able to enhance cross company data exchange via trusted secured and traceable communication



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protocols/patterns, facilitate asset servitisation including existing B2B marketplaces from different industrial sectors and providing AI services, compliant with the **AI-Act** stated by the European Commission.

Spindox will not only coordinate but also be responsible for implementing the IT layer, developing AI algorithms supporting the MaaS achievement, and integrating the ecosystem.

MEDUSA, with a **total value of €6,925,179.74, of which €821,090.17 is allocated to Spindox**, involves the collaboration of 17 European partners from Italy, Austria, Germany, France, Spain, Bulgaria, Latvia, and Sweden.

The consortium, consisting of Spindox Labs, Spindox Spa, Lulea Tekniska Universitet, NXTcontrol, TTTech Industrial Automation, Consiglio Nazionale Delle Ricerche, Ust Global Espana, Rigas Tehniska Universitate, Irish Manufacturing Research Company, TTS Technology Transfer Systems, Reepack, Bee Produced, Blumorpho, Flexbridge, Clesgo, Wurth Elektronik, Industrio, and Intelligentni Sistemi Za Sigurnost, will meet online on October 17th for the first kickoff meeting.

About Spindox

Spindox Spa operates in the information technology market, with the mission of supporting the innovation of its clients through cutting-edge technological consulting, industrial research, and product offerings. The Group's expertise covers the following areas: IT Strategy and Governance, User Centric Experience, Products & Services, Quality Assurance, Data Intelligence, Operations & Maintenance, Vertical Solutions, Emerging Technologies, and R&D. Spindox is among the fastest-growing companies in the sector, with a CAGR of 25.5% for 2021-2023. The Group has 1,300 employees (as of December 31, 2023) distributed across ten Italian locations: Milan, Rome, Maranello MO, Turin, Florence, Cagliari, Baronissi SA, Trento, Bari, and Ivrea TO, as well as four international branches in Spain, Switzerland, the United Kingdom, and the USA.

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